

IN THE HIGH COURT OF JUDICATURE AT BOBBY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY PETITION NO.802 OF 2005

CONNECTED WITH
COMPANY APPLICATION NO.720 OF 2005

ALONGWITH

COMPANY PETITION NO.803 OF 2005
CONNECTED WITH
COMPANY APPLICATION NO.721 OF 2005

ALONGWITH

COMPANY PETITION NO.804 OF 2005
CONNECTED WITH
COMPANY APPLICATION NO.722 OF 2005

In the matter of Sections 391
to 394 of the Companies Act,
1956

And

In the matter of the scheme of
Amalgamation of Picanova
Fabrics Pvt. Ltd., Mudra
Synthetics Pvt. Ltd. and
Venus Processors Pvt. Ltd.
with Mudra Lifestyle Ltd.

C.P. NO.802/05 :

Picanova Fabrics Pvt. Ltd. ..Petitioner.

C.P. No.803/05 :

Mudra Synthetics Pvt. Ltd. ..Petitioner.

C.P. No.804/05 :

Venus Processors Pvt. Ltd. ..Petitioner.

Mr.Rajesh Shah i/b. M/s.Rajesh Shah & Co. for the
Petitioners in all the petitions.

Mr.C.J.Joy with Mr.R.C.Master and Mr.M.M.Goswami
i/b. Dr.T.C.Kaushik for Regional Director,
Department of Company Affairs Maharashtra, Mumbai.

Mr.S.C.Gupta, Official Liquidator present.

CORAM : S.J. VAZIFDAR, J.
DATED : 27TH JANUARY, 2006.

P.C. :

The Petitions are filed seeking sanction of a
scheme of amalgamation between the Petitioners i.e.
the transferor companies and Mudra Lifestyle Ltd., i.e.
the transferee company. The requirements and
procedures have been complied with.

2. The Official Liquidator in his report stated that
the affairs of the transferor company have not been
conducted in a manner prejudicial to the interest of
its members or to the public interest. The Regional
Director in his affidavit stated that the scheme is not
prejudicial to the interest of the creditors and the
shareholders.

3. The Petitions are made absolute in terms of prayers (a) to (j).

4. Costs of the Regional Director and the Official Liquidator fixed at Rs.2500/- each.

5. Filing and issuance of the drawn up order is dispensed with.

All concerned to act on an ordinary copy of this order duly authenticated by the Company Registrar.